History of Orion Engineered Carbons

1932 - 1958 Historical Backdrop

1932 Degussa enters the Carbon Black business through the acquisition of a significant share in August Wegelin AG

1936 Degussa forms a Joint Venture with Deutsche Gasrußwerke GmbH & Co. KG (the „German Joint Venture") with German tire producers

1938 Degussa acquires the remaining shares in August Wegelin AG. German Joint Venture starts using the Gas Black process

1956 German Joint Venture starts using the Furnace Black process

1958 Start of Furnace Black process in Cologne (Germany)

1986 - 2002 International Expansion

1986 Plants acquired in Ambés (France), Botlek (Netherlands), Malmö (Sweden), Ravenna (Italy) and Port Elizabeth (South Africa)

1988 Plants acquired in Ivanhoe (Lousianna, USA), Aransas Pass (Texas, USA) and Belpre (Ohio, USA)

1994 Degussa forms the first Western/Chinese Joint venture in the field of Carbon Black in Jiaozhou (China)

1997 Degussa aquires plant in Sines (Portugal)

1999 Degussa acquires plants in Bupyeong (Korea) and Yeosu (Korea)

2000 Degussa acquires plant in Jaslo (Poland)

2002 Degussa forms a Joint Venture with Engineered Carbons in the USA, adding three plants in Texas, USA (Baytown, Borger and Orange). Paulina plant (greenfield) in Brazil starts operations

1998 - 2010 Repositioning Towards Specialty Carbon Black

2002 Evonik installs new Specialty Gas Black unit at the German Joint Venture

2007 Evonik buys out Engineered Carbons Joint Venture partner in North America

2008 Evonik installs two oxidation units for Specialty Gas Black at Cologne (Germany)

2009 Evonik converts rubber line into Specialty Carbon Black

2010 Evonik converts rubber lines into mainly Specialty Carbon Black production at Belpre (Ohio, USA) and Malmö

2011 Established as Standalone Business

July 2011 Separation of Evonik`s Carbon Black business into a new standalone business called „Orion Engineered Carbons"

2011 Evonik aquires full ownership of Algorax Port Elizabeth (South Africa) Joint Venture

2011 - 2014 Orion Engineered Carbons Operates as Standalone Business

May 2013 Orion completes rollout of single instance SAP platform worldwide to improve efficiency and standardize processes

September 2012 Orion begins reorganization and refocusing of R & D and product development to expand its position as a leader in innovation

December 2013 Orion consolidates all German R & D activities in a single facility (Cologne), thereby creating a global center of excellence

2013 Orion installs a new Rubber Carbon Black production line in South Korea

December 2013 Orion ceases production in Sinès (Portugal) to concentrate European production into fewer, more efficient facilities

2013 Orion completes conversion of lines at Malmö (Sweden) and Belpre (Ohio, USA) to Specialty Carbon Black production

July 2014 Conversion of line at Borger (Texas, USA) to Specialty Carbon Black production

July 2014 Common shares of Orion Engineered Carbons are traded on the New York Stock Exchange under the symbol OEC

Acquisition | Management Initiatives / Joint Ventures | Capacity Expansions / Conversions