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## **Orion Engineered Carbons Publishes 2020 Sustainability Report**

*With research partners, Orion is working toward a more sustainable industry with projects focused on renewables, recycling and electrification.*

HOUSTON – [Orion Engineered Carbons S.A.](#) (NYSE: OEC) today published its 2020 Sustainability Report, showcasing the chemical company's latest work with research partners to reduce greenhouse gas emissions when making carbon black – an essential ingredient in tires, coatings, ink and numerous other everyday products.

The projects include testing ways to replace fossil fuels with oil derived from used tires or forest products in the production of carbon black. Orion is also working to improve the performance of lithium-ion batteries, commonly used in electric vehicles.

"We recognize the urgency to act on climate change," said Corning F. Painter, chief executive officer at Orion. "Successfully charting a path to a more sustainable world will require collaboration across the industry and the scientific community."

Orion engineers are collaborating with the RISE Research Institutes of Sweden to develop technology to make renewable oil from sustainable forest products, replacing fossil-based fuels that are commonly used when making carbon black.

The company is also the only carbon black producer that is part of the EU-funded *BlackCycle* initiative, experimenting with ways to produce new tires with carbon black that is recycled from old tires.

Another project involves partnering with the European Commission's HiQ-CARB Consortium to improve the performance of lithium-ion batteries, using Orion's acetylene black – a highly conductive carbon black.

"We are conscious that sustainability is not just about climate change," Mr. Painter said. "Our report also highlights how we address social issues and governance practices."

Orion's participation in community support programs throughout the world included donations of much-needed equipment and supplies for the fight against the global COVID-19 pandemic over the past year.

"I'd like to take this opportunity to express our appreciation for all the frontline workers in the fight against the pandemic," Mr. Painter said. "We are pleased to be a contributing member at our locations through our charitable donations, such as personal protective equipment. I am also extremely grateful to our employees for their resilience and teamwork to enable us to succeed during the challenging times we faced in 2020."



To view the full 2020 Sustainability Report visit [orioncarbons.com/sustainability](https://orioncarbons.com/sustainability)

### **About Orion Engineered Carbons**

Orion Engineered Carbons (NYSE:OEC) is a global supplier of carbon black products including high-performance specialty gas blacks, acetylene blacks, furnace blacks, lamp blacks, thermal blacks, and other carbon blacks that tint, colorize and enhance the performance of polymers, plastics, paints and coatings, inks and toners, textile fibers, adhesives and sealants, batteries, tires, and mechanical rubber goods, such as automotive belts and hoses. The company has over 125 years of history providing customized solutions from a network of 14 global production sites and is dedicated to responsible business practices that emphasize reliability, innovation and sustainability. For more information, please visit [orioncarbons.com](https://orioncarbons.com).

### **Forward-Looking Statements**

This document contains certain forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements of future expectations that are based on current expectations and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in these statements. You should not place undue reliance on forward-looking statements. Each forward-looking statement speaks only as of the date of the particular statement. New risk factors and uncertainties emerge from time to time and it is not possible to predict all risk factors and uncertainties, nor can we assess the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. We undertake no obligation to publicly update or revise any forward-looking statement as a result of new information, future events or other information, other than as required by applicable law.

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