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## Orion upgraded to “B” by environmental reporting group CDP

HOUSTON – [Orion Engineered Carbons](#) (NYSE: OEC), a global specialty chemicals company, announced today it was upgraded to a “B” score by the nonprofit organization CDP, recognizing Orion has addressed the environmental impact of its businesses and ensures good environmental management.

The London-based CDP, formerly known as the “Carbon Disclosure Project,” operates a global system that enables companies to report their environmental impact. CDP assesses the information with its own methodology and provides a score. More than 18,700 companies worldwide reported data through CDP in 2022.



“Our ‘B’ score is the latest example of the tremendous progress we have made in recent years with sustainability,” Orion CEO Corning Painter said. “Accountability is one of Orion’s core values, so we are committed to reporting openly and transparently about our climate program – especially the CO<sub>2</sub> emissions reduction measures we have implemented and the success we’ve had protecting the environment and our communities.”

Since 2017, Orion has disclosed its climate-related performance through CDP and until now received a “C” score, indicating an awareness level of engagement. CDP says companies with a “B” score have reached the management level. They “have addressed the environmental impacts of their business and ensure good environmental management,” the organization says.

CDP says its “A” list is for companies that have advanced beyond awareness and management to become leaders on environmental transparency and action.

Earlier this year, Orion was upgraded from a “Silver” to a “Gold” designation by EcoVadis, an independent organization that assesses companies’ sustainability performance in the areas of environment, labor & human rights, ethics, sustainable procurement and overall sustainability governance. The score placed Orion in the top 3% of companies assessed by EcoVadis.

### About Orion Engineered Carbons

Orion Engineered Carbons (NYSE: OEC) is a leading global supplier of carbon black, a solid form of carbon produced as powder or pellets. The material is made to customers’ exacting



specifications for tires, coatings, ink, batteries, plastics and numerous other specialty, high-performance applications. Carbon black is used to tint, colorize, provide reinforcement, conduct electricity, increase durability, and add UV protection. Orion has innovation centers on three continents and 14 plants worldwide, offering the most diverse variety of production processes in the industry. The company's corporate lineage goes back more than 160 years to Germany, where it operates the world's longest-running carbon black plant. Orion is a leading innovator, applying a deep understanding of customers' needs to deliver sustainable solutions. For more information, please visit [orioncarbons.com](http://orioncarbons.com).

### **Forward-Looking Statements**

This document contains certain forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements of future expectations that are based on current expectations and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in these statements. You should not place undue reliance on forward-looking statements. Each forward-looking statement speaks only as of the date of the particular statement. New risk factors and uncertainties emerge from time to time and it is not possible to predict all risk factors and uncertainties, nor can we assess the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. We undertake no obligation to publicly update or revise any forward-looking statement as a result of new information, future events or other information, other than as required by applicable law.

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